Atty. Dkt. No. 200310499-1

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AMENDMENTS TO THE SPECIFICATION

Please replace the paragraph at page 2, lines 28-29, with the following amended paragraph:

Figure 3 illustrates a transaction log in accordance with an embodiment of the present invention; and

Please replace the paragraph at page 4, lines 10-18, with the following amended paragraph:

Figure 1 illustrates a peer-to-peer network in which the present invention may be implemented. As shown in Figure 1, one or more content providers 102 may be accessible via a wide area network (WAN) 104, such as the Internet. A number of peer devices 106 may access the WAN 104 or other peer devices 106 via local connections 108. Thus, a peer device 106 may purchase access rights to content from a content provider 102 and transfer the access rights to another peer device 106. While not shown, intermediate servers, referred to as "hot spots" may provide an interface between the content providers 102 and the peer devices 106. It will be apparent that other modifications may be made to the network.

Please replace the paragraph at page 6, lines 15-25, with the following amended paragraph:

Furthermore, to make it possible to perform offline transactions, that is transactions made disconnected from the Internet infrastructure, a transaction log is maintained on the media card (e.g., in memory 212) whereby each transaction made offline with the media card is recorded and stored in a local file. Accordingly, a user can defer the payment of the fee to the provider of the media when he performs an offline transaction. When this user attempts to renew the card, i.e. renew the unique certificate, the system will check his transaction log and ask him to pay for his transactions made offline. If the transactions are pre-paid by advance purchase of tokens the system may check the remaining number of tokens and offer to salesell additional ones. Thus, each user is required to periodically upload their transaction log to the content provider 102 (Figure 1).

Please replace the paragraph at page 7, lines 18-24, with the following amended paragraph:

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Thus, the invention provides for restoration of lost peer-to-peer transaction records. This is accomplished based on the circumstance that while performing transactions, a user interacts with other users. When a user loses their peer device 106 (which may be media card) or it fails, portion of the log of those transactions remain on the media cards of the other users with whom the transactions were made. This information can generally be used to reconstitute at least portions of the user's transaction log.